

## RECORD OF DELEGATED OFFICER DECISION

Key Decision

✓

Operational Decision

### **SUBJECT: INVESTMENT STRATEGY – LOAN ARRANGEMENT TO TRIVALLIS LTD**

The accompanying officer report to this delegated decision will not be open to inspection by the press and public as in the opinion of the Director of Legal and Democratic Services it contains exempt information as defined in Paragraph 14 of Part 4 of Schedule 12A of the Local Government Act 1972 (as amended) namely information relating to the financial or business affairs of any particular person (including the authority holding that information). Transparency in the course of local authority business is desirable and it is recognised there is a public interest in how the Council conducts its financial affairs. However there is a risk that disclosure of the information contained within the report at this time could prejudice ongoing negotiations and the eventual outcome for the Council. Consequently the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

### **PURPOSE OF REPORT:**

To provide the detail of a proposed loan arrangement with Trivallis Ltd (formerly RCT Homes) in line with the Council's approved Investment Strategy.

In accordance with the Council's Scheme of Delegation, the exempt report has been prepared to accompany the intended officer decision of the Group Director Corporate and Frontline Services as described below.

### **DELEGATED DECISION (Date):**

The proposed terms of the loan arrangement to Trivallis Ltd detailed in the exempt report are noted and approval is given to proceed with the loan arrangement to Trivallis Ltd as identified in the report.

  
**Chief Officer Signature**

**CHRISTOPHER LEE**  
**Print Name**

29<sup>th</sup> September 2016

**Date**

**The decision is taken in accordance with Section 15 of the Local Government Act, 2000 (Executive Functions) and in the terms set out in Section 5 of Part 3 of the Council's Constitution**

**CONSULTATION**

A. Morgan

29<sup>th</sup> September 2016

**CONSULTEE CABINET MEMBER SIGNATURE**

**DATE**

P. J. Lucas

29<sup>th</sup> September 2016

**CONSULTEE OFFICER SIGNATURE**

**DATE**

*MONITORING OFFICER,*

**CALL IN PROCEDURE RULES.**

**IS THE DECISION DEEMED URGENT AND NOT SUBJECT TO CALL-IN BY THE OVERVIEW AND SCRUTINY COMMITTEE:**

YES      NO

Reason for urgency:.....

*If deemed urgent* - signature of Mayor or Deputy Mayor or Head of Paid Service confirming agreement that the proposed decision is reasonable in all the circumstances for it being treated as a matter of urgency, in accordance with the overview and scrutiny procedure rule 17.2:

.....  
**(Mayor)**

.....  
**(Dated)**

**NB - If this is a reconsidered decision then the decision cannot be Called In and the decision will take effect from the date the decision is signed.**

FOR CABINET OFFICE USE ONLY

**PUBLICATION & IMPLEMENTATION DATES**


**PUBLICATION**

Publication on the Councils Website:- Thursday 29<sup>th</sup> September 2016  
**DATE**

**IMPLEMENTATION OF THE DECISION**

**Note:** This decision will not come into force and may not be implemented until the expiry of 5 clear working days after its publication to enable it to be the subject to the Call-In Procedure in Rule 17.1 of the Overview and Scrutiny Procedure Rules.

Subject to Call In the implementation date will be Friday 7<sup>th</sup> October 2016  
**DATE**

	<i>C. Beaman</i>	29 <sup>th</sup> September 2016
<b>Secretary to the Cabinet Signature</b>	<b>Print Name</b>	<b>Date</b>

Further Information

<b>Directorate:</b>	<b>Corporate and Frontline Services, Financial Services</b>
<b>Contact Name:</b>	<b>Barrie Davies</b>
<b>Designation:</b>	<b>Director of Financial Services</b>
<b>Tel. No.</b>	<b>01443 680559</b>