



Lloyds Bank TSB
25 Gresham Street
London
EC2V 7HN

7th April 2026

To Whom It May Concern,

Re: Proposed Closure of Lloyds Bank Aberdare Branch

I am writing on behalf of Rhondda Cynon Taf County Borough Council to express the Council's strong opposition to the proposed closure of the Lloyds Bank branch in Aberdare town centre.

If this closure proceeds on 23rd June, 2026, it will result in the loss of the last dedicated bank branch in Aberdare. This represents a significant blow to the community and raises serious concerns about the future accessibility of essential financial services for residents and businesses across the Cynon Valley.

Over the past decade, towns and communities throughout Rhondda Cynon Taf have experienced a steady erosion of local banking provision. While digital banking continues to expand, a substantial proportion of the population still relies on face-to-face services. This includes older residents, disabled people, those on low incomes, and individuals without reliable internet access. The withdrawal of physical banking facilities risks deepening the digital divide and disproportionately affecting those who are already vulnerable.

The Council notes that this proposed closure comes at a time when the banking sector is reporting exceptionally strong financial performance. Publicly available figures show that Lloyds Banking Group reported pre-tax profits of £6.7 billion in 2025, while the UK's major banks collectively recorded profits exceeding £45 billion in 2024. These figures stand in stark contrast to the continued withdrawal of services from communities that have supported these institutions for generations, including during periods of significant financial instability.

Aberdare has worked hard to maintain a vibrant and resilient town centre. The loss of its final bank branch would have a damaging impact on local businesses, many of whom rely on secure cash-handling facilities, business banking support, and in-person advice that cannot be replicated through online or Post Office alternatives. The Council also notes the widespread sense of disappointment and frustration among residents who feel that their loyalty is not being reciprocated.

In light of these concerns, the Council requests that Lloyds Banking Group urgently reconsiders its decision and explores options to maintain a meaningful physical presence in Aberdare, recognising the essential role that accessible physical banking services play in sustaining local communities.

The Council has already written formally to the local Members of Parliament and they are supportive of this position. In addition, we are also writing to the Financial Conduct Authority and the Chancellor of the Exchequer to ask that they review what further actions or regulatory measures may be available to ensure that residents in the area continue to have access to the banking facilities they require.

The Council would welcome constructive dialogue with Lloyds Banking Group and relevant national bodies to explore solutions that balance commercial considerations with the needs of the community. Thank you for your attention to this matter. I look forward to your response.

Yours Sincerely

A Morgan

Andrew Morgan OBE

Arweinydd y Cyngor ac Aelod o'r Cabinet ar faterion Isadeiledd a Buddsoddi

Leader of the Council and Cabinet Member for Infrastructure and Investment

Cynghorydd y Fwrdeistref Sirol dros Ward Aberpennar

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