## Addysg a Gwasanaethau Cyhoeddus Education and Public Services



Chief Executives
Chief Finance Officers
County and County Borough Councils in Wales

Copied to:
Director of Finance & Resources, WLGA

9 January 2019

Dear Colleague

## NON-DOMESTIC RATES: NOTICE OF MULTIPLIER FOR 2019-20

This notice is issued on behalf of the Welsh Ministers in accordance with paragraph 3B of Schedule 7 to the Local Government Finance Act 1988 (the 1988 Act), which prescribes the formula for the calculation of the non-domestic rates multiplier in a non-revaluation year.

The Non-Domestic Rating Multiplier for the chargeable financial year 2019-20 will be **0.526**.

This calculation has been made on the basis of the formula (A x B) / C where:

A is 0.514 (the multiplier for 2018-19)
B is 106.6 (the Consumer Price Index for September 2018)
C is 104.1 (the Consumer Price Index for September 2017)

Yours faithfully

Ben Crudge Head of Non-Domestic Rates Policy Local Government Strategic Finance Division