



RHONDDA CYNON TAF COUNTY BOROUGH COUNCIL

RECORD OF DECISIONS OF THE EXECUTIVE

DECISION MADE BY: Cabinet DATE DECISION MADE: 15th December, 2015.

Urgent Agenda Item - 14

SUBJECT:

Review of the Council's Private Finance Initiative (PFI) Funded Lifelong Learning Centre, Garth Olwg.

The Chairman of the meeting being of the opinion that the report of the Group Director, Corporate & Frontline Services be considered, in accordance with the provision of section 100(b)4(B) of the Local Government Act 1972, as a matter of urgency by reason of special circumstance i.e. to gain approval to proceed with the proposal presented within the report namely to voluntarily terminate the PFI contract relating to the Lifelong Learning Centre at Garth Olwg.

**Cabinet Members Present
County Borough Councillors:**

A.Morgan (Chairman), R.Bevan, A.Crimmings, M.Forey,
G Hopkins, K. Montague & J. Rosser

**Apologies for Absence
County Borough Councillor(s)**

E. Hanagan & M.Webber

**Other County Borough Councillor(s)
In Attendance:-**

P Jarman, G Davies & J Watts

1. DECISION MADE:

Following consideration of the report of the Group Director, Corporate & Frontline Services contain exempt information as defined in paragraph 14 of Part 4 of Schedule 12A of the Local Government Act 1972 (as amended) namely information which relates to the financial or business affairs of any particular person (including the authority that holds that information) it was

Agreed –

- To proceed with the proposal presented within the report, namely to proceed to voluntarily terminate the PFI Contract relating to the Lifelong Learning Centre at Garth Olwg.
- To recommend to Council at its meeting on the 16th December, 2015 the way forward, as highlighted within the report in order to secure the necessary authority to borrow.

N.B with the permission of the Chairman, County Borough Councillors P Jarman and G Davies spoke on this item.

2. REASON FOR THE DECISION BEING MADE:

- The need to provide cabinet with details of a proposal to refinance the Council's Lifelong Learning Centre at Garth Olwg, which is currently funded by a Private Finance Initiative (PFI)
- To implement a cost effective financing option, which would result in financial savings to the Council.

3. CONSULTATION UNDERTAKEN PRIOR TO DECISION BEING MADE:

- As outlined within Section 10 of the report there is no legal duty to consult on this proposal. However, there are a number of key stakeholders who will be impacted and a clear communication strategy will be required in this regard.

4. PERSONAL INTERESTS DECLARED:

- None.

5. DISPENSATION TO SPEAK (AS GRANTED BY STANDARDS COMMITTEE):

N/A

6. (a) IS THE DECISION URGENT AND NOT TO BE THE SUBJECT OF ANY CALL-IN BY THE OVERVIEW AND SCRUTINY COMMITTEE:

In accordance with the Overview & Procedure Rules 17.2(a), the decision is deemed urgent and not subject to Call In due to the need for Full Council to consider and agree to the recommendation to refinance the Council's Lifelong Learning Centre at Garth Olwg through prudential borrowing options, at its next meeting on the 16th December, 2015.

6. (b) SIGNATURE OF MAYOR OR DEPUTY MAYOR OR HEAD OF PAID SERVICE CONFIRMING AGREEMENT THAT THE PROPOSED DECISION IS REASONABLE IN ALL THE CIRCUMSTANCES FOR IT BEING TREATED AS A MATTER OF URGENCY, IN ACCORDANCE WITH THE OVERVIEW AND SCRUTINY PROCEDURE RULE 17.2.


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(Mayor)

16/12/15
.....
(Dated)



.....
(Proper Officer)

16.12.15
(Dated)

