



RHONDDA CYNON TAF COUNTY BOROUGH COUNCIL

RECORD OF DECISIONS OF THE EXECUTIVE

DECISION MADE BY: Cabinet DATE DECISION MADE: 15th December 2016

Agenda Item : 17

SUBJECT: PRIVATE FINANCE INITIATIVE

**Cabinet Members Present
County Borough Councillors:**

A.Morgan (Chairman), R.Bevan, A.Crimmings, M.Forey,
G. Hopkins, M Norris, E Hanagan, M Webber, J.Rosser

1. DECISION MADE:

Following the consideration of the report of the Group Director, Corporate and Frontline Services containing exempt information as defined in Paragraph 14 of Part 4 of Schedule 12A of the Local Government Act, 1972 (as amended), namely information relating to the financial affairs of any particular person (including the authority holding that information), it was **Agreed** –

- To note the contents of the report and update with regards to the ongoing voluntary termination process of the PFI Contract relating to the Lifelong Learning Centre, Garth Olwg;
- To consider whether they wish to receive any further information in respect of the ongoing voluntary termination process at this juncture; and
- To note that details of the commercially agreed termination settlement will be reported to Cabinet once the arrangement has been concluded.

2. REASON FOR THE DECISION BEING MADE:

The need to provide Cabinet with an update on progress following the decision to voluntarily terminate the Council's Private Finance Initiative ('PFI') Contract in respect of the Lifelong Learning Centre at Garth Olwg.

3. LINKS TO CORPORATE PRIORITIES / FUTURE GENERATIONS – SUSTAINABLE DEVELOPMENT.

- Council's ambitions around provision of 21st Century Schools and contributes positively toward the Council being able to live within its means and sustain valued front line services.

4. CONSULTATION UNDERTAKEN PRIOR TO DECISION BEING MADE:

- None.

5. PREVIOUS CONSIDERATION BY A COMMITTEE OF THE COUNCIL

- None

6. PERSONAL INTERESTS DECLARED:

- None

7. DISPENSATION TO SPEAK (AS GRANTED BY STANDARDS COMMITTEE):
N/A

8. (a) IS THE DECISION SUBJECT TO CALL-IN BY THE OVERVIEW AND SCRUTINY COMMITTEE:

YES NO

Note: This decision will not come into force and may not be implemented until the expiry of 5 clear working days after its publication i.e. **23rd December, 2016** to enable it to be the subject to the Call-In Procedure in Rule 17.1 of the Overview and Scrutiny Procedure Rules.

8. (b) IF NO, REASONS WHY IN THE OPINION OF THE DECISION-MAKER THE DECISION IS DEEMED EXEMPT OR NON APPLICABLE:

I. COUNCIL FUNCTION (CALL IN IS THEREFORE NON APPLICABLE):-

Reason:

II. URGENT DECISION:-

Reason:

8. (c) IF DEEMED URGENT - SIGNATURE OF MAYOR OR DEPUTY MAYOR OR HEAD OF PAID SERVICE CONFIRMING AGREEMENT THAT THE PROPOSED DECISION IS REASONABLE IN ALL THE CIRCUMSTANCES FOR IT BEING TREATED AS A MATTER OF URGENCY, IN ACCORDANCE WITH THE OVERVIEW AND SCRUTINY PROCEDURE RULE 17.2:

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(Mayor)

.....
(Dated)



.....
(Proper Officer)

15th December, 2016
(Dated)